2020 Legislative Session - Bill Tracking Update as of 2/3/2020

There are many bills we are watching, but as for the ones that most directly impact the surplus lines industry, please find an update as of the 3rd week of the Florida Legislative Session below:

**CFO Patronis Legislation:** At the best of CFO Patronis and the Insurance Consumer Advocate, Sen. Wright and Rep. Clemons have filed <u>SB 1492</u> and <u>HB 1137</u> entitled "Consumer Protection."

Both bills are progressing through the process, and the Senate bill is up tomorrow, Feb. 4<sup>th</sup>, for consideration. A delete all amendment will be considred which significantly narrows the application of this bill to surplus lines. You can view the amendment <u>here</u>.

**Hurricane Michael Legislation:** Bay County legislators, Sen. Gainer and Rep. Trumbull, have filed a property insurance bill that also prohibits surplus lines ADR, specifies Florida as venue, and significantly changes the Valued Policy Law in Florida. HB 1357 and SB 1760.

 HB 1357 will be heard in in its first committee, Insurance & Banking Subcommittee on Feb 4<sup>th</sup>.

**Loss Run Reports SB 292/HB 269:** The Florida Association of Independent Insurance Agents is pushing to codify a process for policyholders to request loss runs.

 The House bill was approved by its final committee on 1/16 and awaits floor action. The Senate bill will be heard in its final committee, Rules, on 2/5.

**Insurance Omnibus Legislation <u>HB 359/SB 1334</u>:** This year's omnibus bills are moving, and undergoing a merger.

• The Senate version will be up in Senate Banking & Insurance tomorrow, Feb 4<sup>th</sup>.

**2019 was a good year for FSLA.** It is important that we not only prevent the rolling back of progress made, but also work to inform lawmakers and reporters about the role of surplus lines in a healthy, competitive, complementary insurance marketplace.

Your support for our PAC (political action committee) helps ensure we have eyes, ears and voices at the Capitol and in the media. Advocacy efforts are essential for organizations large and small throughout Florida. We have educated lawmakers about our issues, forged new relationships and seen positive feedback and renewed appreciation for the role of surplus lines.





SURPLUS LINES
COMPLEMENTING THE
INSURANCE MARKET





